2017 was primarily a year of structuring, evaluation, reflection and consolidation.

If we exclude legacies that are unforeseeable, the annual income is 200,000 euros lower than in 2016.

The difference is mainly in the area of donations made directly through the faculties and services. The Foundation is not involved in this.
It seems as if the income from the chairs has fallen sharply, but if we look at the real income from the chairs each year, we see that the decline is not so big. It is mainly due to the termination of 7 chairs and the fact that the income from two chairs has not yet been received.

**Chairs:**

Chairs are an important and sustainable means of providing additional support for the education and exploratory research of the professional groups with external funding. In addition, a chair is a long-term commitment that enables the development of a centre of excellence. At the end of 2017, the VUB had a total of 33 active chairs, including 3 new ones. Together, these chairs had a value of € 1,368,558 in 2017.

**Legacies:**

The further development of an active legacy policy at the VUB is crucial in order to raise funds in the long term. People who legislate usually have very concrete wishes regarding the use of their funds after their death (often through the Named Fund). Total income from legacies opened in 2017 amounted to € 595,595.

**Donations and Sponsorship:**

To supplement the income from chairs and legacies with donations and sponsorship of general and specific projects, fundraising campaigns are organised by the VUB Foundation. In 2017, for example, several smaller actions focused on three projects, namely the VUB Children's University, the FabLab and Arabic Language Lessons. In addition, at the beginning of 2017, a number of large sums were deposited for the renovation of the swimming pool as a result of an alumni campaign. As a result, additional financial resources of € 1,104,709 were also found, mainly among students, employees and alumni of the VUB.
Transparent cost structure in accordance with the overhead regulations (17%)

In order to finance the operation of the VUB Foundation and the costs of fundraising, 17% is deducted from the gross income, in accordance with the overhead regulations of the VUB. The net income (83%) goes to specific projects (patrimony, research, education).